

## **News Release**

For Immediate Release

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### **Sequoia Realty Secures Willowick Sale**

**Mentor, OH**— Lake County commercial real estate firm Sequoia Realty recently accomplished the sale of a well-known office property in Willowick, known as the Paramount Building. Located at 31801 Vine Street, the building provides 8,000 square feet of professional office space.

Ed Alvarez, the owner of EP Investments, sold the property to Sheerwater Investments, LLC, for \$550,000. The buyer's business, Home Selling Team, is moving from their Willoughby offices to occupy the second floor of the building. The first floor of the building is already occupied by several tenants.

"This property is ideal for use as a professional office building," says Ed Alvarez, who owned the building for more than 30 years. During much of that time, it housed a staffing company he owned, known as Paramount Incorporated. "I was looking for a buyer that would fit the profile of what I thought would be best for that building, and who would honor the agreements in place with my long term tenants."

Because Alvarez was looking for a buyer that would work with existing tenants, Mr. Alvarez said the staff at Sequoia Realty carefully investigated potential buyers that would prove a good match.

“Over 30 years time, I put a lot of effort into refurbishing the building, and it was in excellent condition for the buyer,” says Mr. Alvarez.

According to Sequoia president Rick Ferris, the location and condition of the building were equally attractive to buyers. “Since it’s close to Route 2, the property is convenient for any Lake County business.”

Established in 1990, Sequoia Realty Corp. is Lake County’s only real estate brokerage firm to focus exclusively on the sale, lease and auction of retail, office, industrial, and investment property. For further information, call (440) 946-8600 or email [rick@SequoiaRealty.com](mailto:rick@SequoiaRealty.com). Or visit the company’s websites online at [www.SequoiaRealty.com](http://www.SequoiaRealty.com) and [www.RealtyNEO.com](http://www.RealtyNEO.com).

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