



**SEQUOIA
REALTY**

News Release

For Immediate Release

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Sequoia Realty Celebrates Record Breaking Year in 2005

Mentor, OH— Sequoia Realty's distinct advantage leads them through another successful year. Specializing in the sale and lease of commercial real estate property, Sequoia Realty posted its best year ever in 2005, with a record dollar volume period. Examples of properties sold include:

- Sequoia Realty represented both the seller and buyer in the sale of the JFD Industrial Park, a four-building complex found at 35585-35595 Curtis Blvd. in Eastlake. This +/- 76,000 square foot complex was sold for \$2,700,000 to Viviani Family Ltd. Partnership. The previous owner was JFD Industries.
- Sequoia Realty sold a +/- 10,000 square foot retail strip center known as Dartmoor Plaza located at 7488 Mentor Avenue for \$1,373,000. The strip center's strong history of tenants include Convenient Food Mart and Mr. Hero's. There is currently 1 unit available for rent. The plaza was sold to Dartmoor Plaza, LLC.
- Sequoia Realty represented both the seller and buyer in this 1031 exchange. Emerald Properties, LLC purchased a 128 unit apartment complex known as Kilarney Apartments at 5106 Robinhood Dr. in Willoughby. The 7 building complex sits on 7.5 acres and consists of 64

1-bedroom and 64 2-bedroom apartments. The site was purchased for \$4,567,000 from the previous owner, William Ruple Co. This was the largest reported apartment sale in Lake County to date in 2005.

- Kilarney Apartments Inc. then used a portion of their proceeds to complete the 1031 exchange and purchased a 68,000 square foot multi-tenant industrial complex located at the intersections of Tyler Blvd., Clover and St. Clair in Mentor. JPJ Properties Trust sold the property for \$2,450,000.

“Sequoia has consistently ranked in the top 10 of all commercial real estate brokerages in Northeast Ohio and has also been the only brokerage firm in Lake County to achieve that ranking,” says Rick Ferris, president of Sequoia Realty, a 15-year old company that specializes in selling commercial investment properties valued at \$1 million or more. “The people we work with will testify that we present high quality investment opportunities to our clients and customers.”

Established in 1990, Sequoia Realty Corp. is Lake County’s only real estate brokerage firm to focus exclusively on the sale, lease and auction of retail, office, industrial, and investment property. For further information, call (440) 946-8600 or email rick@SequoiaRealty.com. Or visit the company’s websites online at www.SequoiaRealty.com and www.RealtyNEO.com.

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Sequoia Realty Corp • *“Northeast Ohio’s Commercial Broker”*

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