

SEQUOIA REALTY CORP.

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NEWS RELEASE

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POINTS EAST SHOPPING PLAZA CHANGES HANDS

Sequoia Realty Purchases Mentor Landmark From Points East Enterprises

Mentor, OH – November 16, 2006 – Sequoia Realty, Lake County's leading commercial brokerage firm, announces that it has brokered the sale of Mentor's Points East Shopping Center. Terms of the deal were not disclosed.

Built in 1987 and renovated in 2000, the shopping center includes national tenants, Marc's, Old Navy, Panera Bread Company, HH Gregg, Pet Supplies Plus and Marshalls. The 198,800 square foot property is located on the northwest corner of Route 20 and Route 306 in Mentor, one of the most heavily traveled areas in Lake County.

"We are pleased to have brought this significant property to market," stated Rick Ferris, Founder of Sequoia Realty. "The buyers will benefit from a considerable cash flow, creating an ever increasing passive income over time."

Established in 1990, Sequoia Realty Corp. is Lake County's only real estate brokerage firm to focus exclusively on the sale, lease, and auction of retail, office, industrial and investment property. For further information, please call 440-946-8600 or e-mail rick@sequoiaRealty.com or visit www.sequoiarealty.com or www.realtyNEO.com.

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Editor Notes:

Rick Ferris, Founder of Sequoia Realty is available for comment.
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